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Hope some of this material is useful in analyzing status of today's housing market. Housing remains a difficult reach for many young people - jobs, credit, school debt, are problems. Today's market is 30% or more cash sales, including many foreign buyers. This is not sustainable in my opinion. The economy is having some difficulty dealing with demographic related issues (aging population); debt; credit issues;.... housing is improving, but the pace is agonizingly slow. Then, we have global issues - Ukraine, Middle East, .... I read an interesting short article in the July 11 issue of Random Lengths - "Through a KnotHole" section. I thought this article did a good job in summarizing the economy. We need to deal with some structural problems if we are going to get back to 1.5 million starts (my opinion).

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