



12 December 2014



SENT TO LSU AGCENTER/LOUISIANA FOREST PRODUCTS DEVELOPMENT CENTER - FOREST SECTOR / FORESTY PRODUCTS INTEREST GROUP



Wood pellet producer Enviva and TIMO HNRG partner to develop export pellet production in NC and other locations TBA

BETHESDA, MD, Dec 9, 2014 (Press Release) -Enviva Holdings, LP and John Hancock Life Insurance Company announced today that they have partnered to develop industrial wood pellet production plants and marine export terminals in the southeastern U.S. Through their affiliates, Enviva Development Holdings, LLC (Enviva) and Hancock Natural Resource Group, Inc. (HNRG), the companies have committed to invest up to an aggregate of \$320 million in equity capital in Enviva Wilmington Holdings, LLC. The joint venture plans to construct an industrial wood pellet production plant in Sampson County, North Carolina, a marine export terminal at the Port of Wilmington, North Carolina, and potentially other wood pellet plants and marine terminals in the southeastern U.S. Enviva will serve as the managing member and operator of the joint venture. The joint venture expects to commence construction of the Sampson plant and Wilmington terminal later this month. Wood pellet production from the Sampson plant will be exported through the Wilmington terminal under long-term contracts with major European power generators. The joint venture's customers are replacing coal with wood pellets to improve the environmental profile of energy generation. Enviva's affiliates currently own and operate five wood pellet production plants throughout the southeastern U.S. and export its product through terminals in Chesapeake, Virginia and Mobile, Alabama. The joint ventures projects are expected to complement this existing operating footprint.

About Enviva Holdings, LP

Enviva's mission is to become the preferred partner and supplier of wood pellets and other processed woody biomass fuels to serve power generation and other customers seeking to decrease their dependence on fossil fuels and reduce their carbon footprint. Enviva has been supplying wood chips and





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wood pellets to customers in the U.S. and Europe, safely, stably, and reliably since 2007. For more information about Enviva, go to www.envivabiomass.com.

About Hancock Natural Resource Group (HNRG)

HNRG, which has \$14 Billion of assets under management, is based in Boston and was founded in 1985. It is comprised of three divisions: the Hancock Timber Resource Group, the Hancock Agricultural Investment Group and the Hancock Renewable Energy Group. HNRG is a registered investment adviser, a wholly owned subsidiary of Manulife Financial Corporation and a unit of the Manulife Asset Management Private Markets group. Hancock Natural Resources Group was supported on this transaction by Greentech Capital Advisors, K&L Gates LLP and Leidos Engineering LLC.

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