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China: Wood Products Annual ← Click on Link

The People's Republic of China (PRC) wood manufacturing sectors are facing significant headwinds including rising costs, weakening economic conditions, COVID-19 related disruptions to operations, and increasing international competition. China's wood product imports are forecast to decline significantly in 2022 due to weak market demand, particularly in the housing sector, and logistics challenges. Recently released draft implementation regulations of the 2020 Forest Law do not stipulate any changes to existing PRC timber import policies and could leave the PRC as the world's top importer of illegal timber, a major cause of illegal deforestation.

Richard P. Vlosky, Ph.D.

Crosby Land & Resources Endowed Professor of Forest Sector Business Development Director, Louisiana Forest Products Development Center
Room 227, School of Renewable Natural Resources
Louisiana State University, Baton Rouge, LA 70803
Phone (office): (225) 578-4527; Mobile Phone: (225) 223-1931

Web Site: www.LFPDC.lsu.edu



