## U.K. Gets a Timber and Forestry ETF, Where's Ours?

October 15, 2007 at 4:00 pm by Tom Lydon

Although the U.S. still does not have a <u>timber and forestry</u> exchange traded fund (ETF), one recently launched in the U.K., hopefully indicating that <u>ours is coming soon</u>. **Barclays Global Investors**, launched the first **iShares Global Timber and Forestry ETF** on the sector on the London Stock Exchange today.

The ETF will track the Standard & Poor's (S&P) Timber and Forestry Index, which was launched last month. The index has 25 underlying stocks, including U.S. timber real estate investment trusts, forest product companies and paper packaging companies. The common component is that all the companies own and manage their own forest land, reports Sophia Grene for The Financial Times. Although the ETF has a 40% allocation to the U.S., the fund has significant allocations to Canada, Brazil, Finland, Sweden, Spain, Japan and South Africa as well.

Tags | EWC, EWD, EWP

## **5 Comments For This Post**

1. WorldBeta Says:
October 16th, 2007 at 10:08 am

Claymore/Clear Global has one coming out soon.

2. *Jack* Says:

October 19th, 2007 at 1:35 am

And the ticker is.....?

3. *Tom Lydon* Says:

October 19th, 2007 at 10:43 am

The ticker is WOOD.L. Remember though, if you live in the U.S. and are trying to buy this ETF, make sure to let your broker know that it trades on the London exchange.

4. Auric Frazier Says:

November 3rd, 2007 at 8:42 am

How can a U.S. resident/citizen invest in the iShares Global Timber and Forestry ETF? What is the minimum investment requirement? What brokerage firm handles the ishares global timber and forestry ETF?

br, Auric

5. *Tom Lydon* Says:

November 5th, 2007 at 1:26 pm

You will need to check with your broker to see if they allow you to purchase ETFs that trade on the London exchange. Each brokerage firm is different.

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